

# Western Pension & Benefits Council 2018 Spring Conference

Thursday, May 10, 2018  
The Westin Kierland Resort and Conference Center  
6902 E. Greenway Parkway, Scottsdale, AZ 85254



<b>7:45-8:15</b>	<b>REGISTRATION and CONTINENTAL BREAKFAST</b>		
<b>8:15-8:25</b>	<b>INTRODUCTORY REMARKS</b> by Spring Conference Co-Chair, Matthew P. Chiarello, Snell & Wilmer L.L.P.		
<b>8:25-9:45</b>	<b>GENERAL SESSION</b>	<b>Do You Manage Your 401(K) Plan Like A Supplemental Savings Plan Or Primary Retirement Plan?</b> <span style="color: red;">Approved for ERPA Credit</span> Glen Dial, Allianz	
<b>9:45-10:00</b>	<b>MORNING BREAK</b>		
<b>10:00-11:15</b> Concurrent Workshops (Select One)	<b>Death &amp; Taxes in 2018: Estate Planning Transactions &amp; Practical Considerations Post-Tax Cuts and Jobs Act</b> Darren Case, Tiffany & Bosco Moderator: J.K. Nowiejski  With the estate tax exemption exceeding \$11M for individuals and \$22M for married couples, many estate planning structures established by families may no longer be relevant, overly complex, or may cause adverse tax consequences.  This presentation will discuss issues involving basic estate plans, such as revocable living trusts, as well as a few more common advanced transactions. The presentation will also cover many practical considerations applicable to all estate plans, which are ordinarily the primary concern of most families.  <span style="color: red;">Approved for ERPA Credit</span>	<b>The Early Days, ERISA, and Your Fiduciary Responsibilities Today</b> Brad Lemon, David Westra, & John Brimhall MRA Associates Moderator:  MRA will lead an interactive discussion on the history of retirement plans, the evolution of ERISA, and the importance of understanding and meeting your fiduciary responsibilities.  <span style="color: red;">Approved for ERPA Credit</span>	<b>Loan and Distribution Part 1: Loans: Correcting Taxation, Qualification and Fiduciary Failures</b> Stephen Forbes Moderator:  Participant loans continue to be a popular feature in defined contribution plans, particularly 401(k) plans. Navigating the numerous participant loan rules requires careful coordination between the employer, payroll administrator and the trustee. Unfortunately, the IRS has made participant loans an audit priority. In this session, we will address some of the more difficult loan errors and approved correction methods. We also will discuss alternative self-correction options.  <ul style="list-style-type: none"> <li>Plan sponsor fails to withhold loan repayments</li> <li>Loans in excess of plan limits</li> <li>Loans exceeding duration requirements</li> <li>Plan document doesn't provide for participant loans</li> <li>Participant fails to complete the necessary loan documents</li> </ul> <span style="color: red;">Approved for ERPA Credit</span>
<b>11:15-12:45</b>	<b>LUNCHEON</b>	<b>11:30-11:40: REMARKS and SPONSOR RECOGNITION</b> by Spring Conference Chair, J.K. Nowiejski, J.D. <b>11:45-12:45: Entertaining Tax Ideas from Famous Cases, with Liberty and Justice for All**Plus a Special Loophole Hunters' Report on the Tax Cuts Act**</b> Victoria J. Powell	
<b>1:00-2:15</b> Concurrent Workshops (Select One)	<b>Plan Audit Issues</b> Dustin Beeker, Moss Adams Moderator:  <ul style="list-style-type: none"> <li>Cybersecurity issues with audits</li> <li>5500 issues                             <ul style="list-style-type: none"> <li>Failure to file</li> <li>EPCU Compliance</li> </ul> </li> <li>Recent finding/issues uncovered by DOL and IRS benefit plan audit</li> </ul> <span style="color: red;">Approved for ERPA Credit</span>	<b>Indexing: The Truth About Its Size And Impact</b> Brian J. Scott, CFA, Vanguard Moderator:  Indexing has become an undeniable force in the investment world. Indexing's rise didn't happen by accident: its low costs and long-term performance make a strong investment case for the strategy. As investors continue to adopt indexing, pundits increasingly raise skepticism about the strategy and its impact on the markets.  Perhaps due to its success, some argue that indexing hurts price discovery, stifles competition, and leads to higher volatility. Vanguard will share insights into these issues and set the record straight about indexing, its size, and impact.  <span style="color: red;">Approved for ERPA Credit</span>	<b>Loan and Distributions Part 2: Correcting the Top 10 Distribution Failures</b> Stephen Forbes Moderator:  Navigating the maze of distribution and taxation rules for retirement plans has always been one of the more difficult challenges of retirement plan administration. In this session, we will discuss the corrections of the following distribution failures, including:  <ul style="list-style-type: none"> <li>Overpayment in a defined contribution plan</li> <li>Failure to calculate and make the RMD timely</li> <li>Improper hardship distribution</li> <li>Failure to report loan deemed distribution and offset</li> <li>. . . And many more.</li> </ul> <span style="color: red;">Approved for ERPA Credit</span>
<b>2:15-2:30</b>	<b>AFTERNOON BREAK</b>		
<b>2:30-3:45</b> Concurrent Workshops (Select One)	<b>Accounting and Assurance Update</b> Travis Magneson, CBIZ Moderator:  <ul style="list-style-type: none"> <li>Exposure Draft: Proposed Statement on Auditing Standards - Forming an Opinion and Reporting on Financial Statements of Employee Benefit Plans Subject to ERISA – AICPA is currently reviewing the comments letters.</li> <li>Status of the definition of Readily Determinable Fair Value</li> <li>Determination letter program changes</li> </ul> <span style="color: red;">Approved for ERPA Credit</span>	<b>Benchmarking...The End of the Story</b> Dominic Zamora & John Stiglich CliftonLarsonAllen Moderator:  <ul style="list-style-type: none"> <li>Benchmarking has become a standard for measuring the effectiveness/efficiency of qualified plans</li> <li>Plan size, plan design, plan features and service model are all key factors to analyze in the benchmarking process</li> <li>Costs are certainly a measure to consider, but is that where the analysis stops or begins?</li> <li>Costs vs. Benefits is a proper analysis to undertake when evaluating a plan</li> </ul> <span style="color: red;">Approved for ERPA Credit</span>	<b>Small Plan Tax Issues with an emphasis on the impact of the new pass-through deduction for qualified business income</b> Kevin J. Donovan, CPA, EA, FSPA, FCA Pinnacle Plan Design Moderator:  <ul style="list-style-type: none"> <li>How will the new pass-through deduction impact retirement plan deductions and decisions?</li> <li>Will the new law have an impact on entity choice and will that impact retirement plan decisions?</li> <li>In what cases does the new pass-through deduction enhance retirement plan attractiveness?</li> <li>In general what impact does the entity type have on a company's retirement plan?</li> </ul> <span style="color: red;">Approved for ERPA Credit</span>
<b>3:45-5:15</b>	<b>RECEPTION – Door prizes will be awarded, but you must be present to win!</b>		